

Attach. No

Certified Translation from Serbian Language

Signature

ATP
Vojvodina
NOVI SAD
PASSENGER TRANSPORTATION
Novi Sad, Put Novosadskog Partizanskog Odreda 1/a
Tel.: 021/443-949, 021/443-950, 021/539-036; Fax: 021/539-025
Current Account: 330-1002985-74, Tax ID No: 100239349
105-31910-38
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CITY OF NOVI SAD
to Maja Gojković, the Mayor –
Trg Slobode No. 1
Novi Sad

Sign and Number

140/05

February 1, 2005

Novi Sad, 200

Reference: Letter of Intent

Dear Mrs. Gojković,

We are sending You this Letter of Intent as we would like to inform You on the following:

Public transportation company "Vojvodina", which has been providing road passenger transport and connecting almost all towns in Vojvodina and Serbia with Novi Sad since 1945, was bought by Ilija Dević in July 2004 following a sale by auction, and the Company was transformed into a joint stock company.

The Company registered office is at Put Novosadskog Partizanskog Odreda 1a, surrounded by Sentandrejski Put and Kisačka Street, located on the lots 3351 and 3352/1, with over 6 hectares in area, whereon the right to use was established in favor of the Company.

As of the purchase of the Company until December 31, 2004, the majority owner bought 20 most modern and luxurious buses "Stera" and "Mercedes", intended for transportation of people both in local and international line transportation and also for tourist transportation. Due to the above, and particularly to the fact that, at the moment, the above mentioned area has not been used proportionately to the potentials inherent in the lots, the Company has developed a plan to build the following objects on such lots:

- Bus station for inter-town, inter-republic and international transportation, with all accompanying amenities of the highest class and European standard;
- Petrol station (not only for the needs of the Company's buses but also open for third parties);
- Proper parking space for the Company's buses, for all buses providing transportation at the entire bus station, passenger cars of the bus station clients and visitors, as well as taxis, whereby we would avoid common situations when in the lack of parking space, green areas and other public land in a town not intended for that purpose are used;

- Administration building, where offices of the Company would be located;
- Modern technical inspection and car wash with the state-of-the-art equipment ;
- Hotel for the needs of tourists, travelers and other users of the bus station;

Since the majority owner has obtained a general agency for "Setra" and "Mercedes" for Serbia and Montenegro, on behalf of ATP "Vojvodina", and become the authorized service provider, a construction of a sales center and repair shop is planned, where vehicles of these manufacturers would be sold and servicing would be provided. Due to the fact that these are major and significant investments, not only for our Company but also for the City of Novi Sad and the entire Province, we expect to establish cooperation in order to meet these goals jointly.

Respecting Your time and numerous obligations, we hope we would have an opportunity to present You all the details and positive effects and expectations in person.

Yours sincerely,

ATP "Vojvodina" a.d. Novi Sad
Company Director
Ilija Dević, sgd.
Ilija Dević
PLACE OF SEAL
Illegible

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END OF TRANSLATION

Belgrade, January 18, 2010

No. 5489/1/10

I CERTIFY HEREWITH, that the above document is a true translation of the original which was submitted to me in Serbian language.



ZORAN PEROLO
Sworn Court Interpreter for English and German Language
at the District Court in Belgrade

Maršala Birjuzova 30, 11000 BELGRADE, Serbia
Appointed by the Decision of the Republic Minister of Justice,
Belgrade, Serbia No. 74-02-99/91-03

My commission is for life !